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TRADE IN COTTON FUTURES

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TRADE IN COTTON FUTURES

CONTENTS

SPECIAL:

Cotton: New York Futures in Relation to the
Ten Spot Market Average of Middling 15/16",
by Days, August 1939 - July 1940.

Table

VOLUME OF TRADING:

Contract markets	1
New York Cotton Exchange	2-3
New Orleans Cotton Exchange	6-7

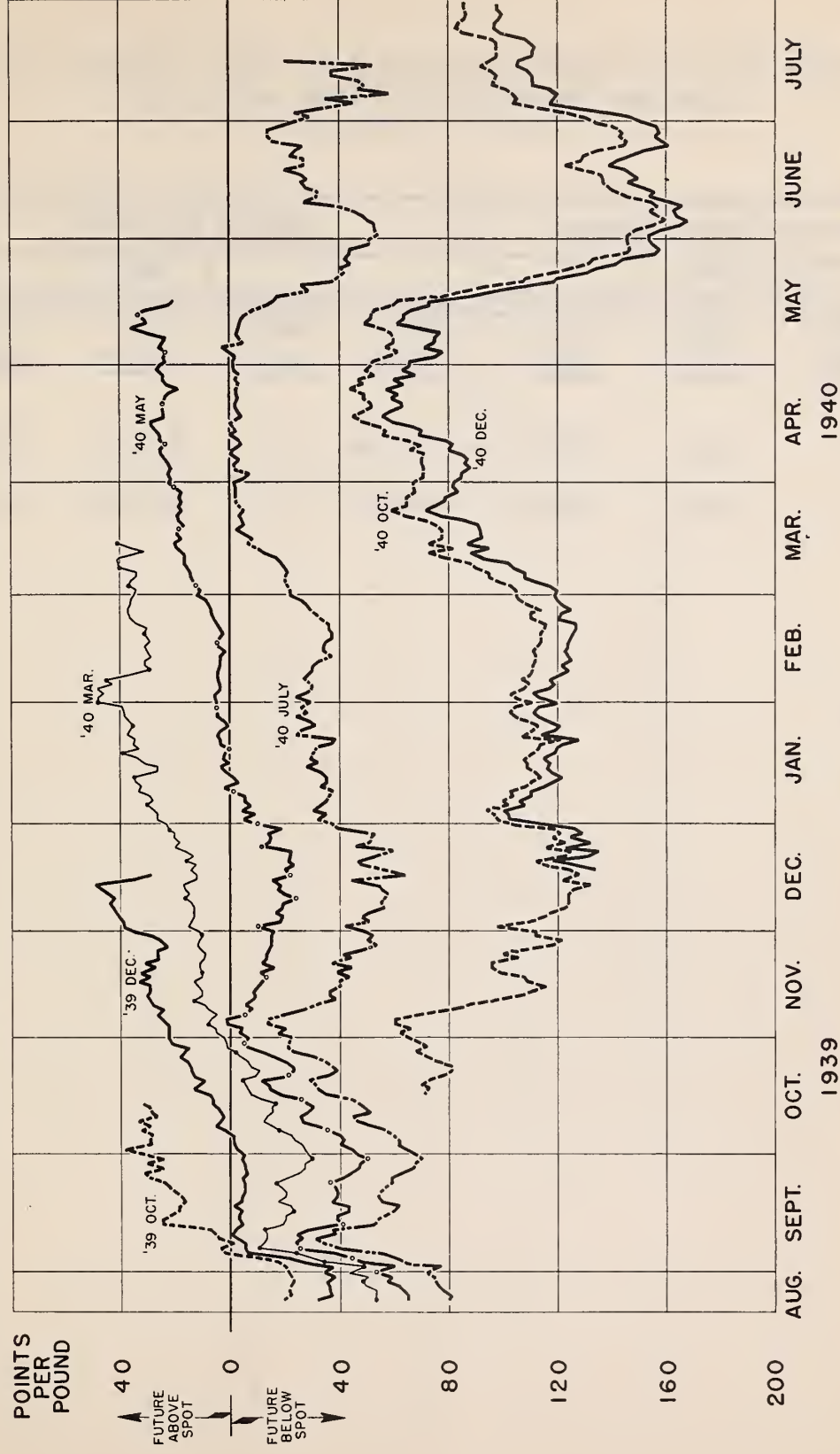
OPEN CONTRACTS:

Contract markets	1
New York Cotton Exchange	4
New Orleans Cotton Exchange	8

PRICES:

New York Cotton Exchange	5
New Orleans Cotton Exchange	9

COTTON: NEW YORK FUTURES* IN RELATION TO THE TEN SPOT MARKET AVERAGE OF MIDDLING ¹⁵/₁₆" , BY DAYS, AUGUST 1939 - JULY 1940



* NEW CONTRACTS

Table 1. - Cotton: Volume of trading and average daily open contracts,
by contract markets, all futures combined,
by months, 1940-41

Month:	Volume of trading				Average daily open contracts			
	: New : : :				: New : : :			
	: New York:	Orleans	: Chicago:	Total	: New York:	Orleans	: Chicago:	Total
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>:: 100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>:: bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1940								
Aug.	11,505	1,841.0	1.0	13,347.0	:: 10,293	1,615	5	11,913
Sept.	18,951	2,921.0	7.0	21,879.0	:: 11,281	1,816	4	13,101

Table 2. - Cotton: Volume of trading and average daily open contracts,
all futures combined, on the New York Cotton Exchange,
by months, 1938-39 to 1940-41

Month	Cumulative volume of trading				Average daily open contracts		
	: 1928-29 :	:	:	:	:: :	:	:
	: 1937-38 :	:	:	:	:: :	:	:
	: Average :	1938-39 :	1939-40 :	1940-41 :	:: 1938-39 :	1939-40 :	1940-41
	100	100	100	100	:: 100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	:: <u>bales</u>	<u>bales</u>	<u>bales</u>
August	51,690	23,318	25,928	11,505	::	21,145	15,622
September	111,118	64,312	76,464	30,456	::	22,788	17,176
October	164,744	96,261	108,305		::	24,717	18,532
November	215,397	124,905	146,258		::	26,426	20,784
December	250,538	147,981	191,461		::	25,548	22,096
January	283,355	168,608	223,791		::	24,592	21,754
February	323,400	187,908	241,867		::	22,926	19,574
March	365,289	212,952	260,706		::	19,249	17,399
April	410,038	236,902	284,137		::	16,435	15,185
May	447,305	265,778	319,048		::	13,644	12,243
June	493,279	294,301	342,870		::	13,523	10,602
July	534,470	319,885	354,150		::	14,008	9,767

Table 3. - Cotton: Volume of trading, New York Cotton Exchange,
September 1940

		Future							
Date	All	1940	1940	1941	1941	1941	1941	Other	
	Futures	Oct.	Dec.	Jan.	March	May	July	Futures	
1940	100	100	100	100	100	100	100	100	
September	bales	bales	bales	bales	bales	bales	bales	bales	
Sunday									
Holiday									
3	666	220	218	0	87	79	62	0	
4	834	160	409	0	81	116	68	0	
5	577	128	246	0	114	64	25	0	
6	712	134	327	0	143	66	42	0	
7	603	174	290	0	36 L	77	26	0	
Sunday									
9	1,175	215	665 H	0	127	94	74	0	
10	473	126	240	1	56	29	21	0	
11	334	56	186	1	57	24	8 L	2	
12	314 L	54	153	0	60	22	25	0	
13	373	76	155	0	71	16 L	55	0	
14	346	24 L	121 L	0	85	46	70	0	
Sunday									
16	783	249	313	0	109	67	45	0	
17	410	106	150	0	46	42	66	0	
18	839	217	328	0	141	74	79	0	
19	846	173	304	3	121	84	161	0	
20	1,310	344 H	402	1	184	193	186	0	
21	522	56	218	1	73	114	60	0	
Sunday									
23	1,344	267	631	0	140	205	101	0	
24	1,546 H	282	625	2	226 H	251 H	160	0	
25	890	163	451	0	123	61	92	0	
26	1,308	136	501	0 L	214	195	262 H	0	
27	1,300	83	578	6	179	244	210	0	
28	427	34	236	1	66	43	47	0	
Sunday									
30	1,019	237	557	7 H	105	48	65	0	
Total:									
Sep.1940	18,951	3,714	8,304	23	2,644	2,254	2,010	2	
*Sep.1939	50,536	5,100	21,172	818	8,696	7,684	7,065	1	
Sep.1938	40,994	8,326	11,897	1,488	7,333	6,229	5,719	2	

Abbreviations:

H - High

L - Low

* Total of Old and New Contracts.

Table 4. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
September 1940

		Future							
Date	All	1940	1940	1941	1941	1941	1941	Other	
	Futures	Oct.	Dec.	Jan.	March	May	July	Futures	
1940	100	100	100	100	100	100	100	100	
September	bales	bales	bales	bales	bales	bales	bales	bales	
Sunday									
Holiday									
3	10,819	2,836 H	4,163 L	104	1,407 L	1,811	496 L	2	
4	10,819 L	2,765	4,175	104	1,426	1,811	536	2	
5	10,850	2,698	4,233	104	1,456	1,814	543	2	
6	10,840	2,615	4,306	104	1,460	1,794 L	559	2	
7	10,875	2,508	4,416	104	1,464	1,808	573	2	
Sunday									
9	11,089	2,413	4,598	104	1,497	1,853	622	2	
10	11,122	2,347	4,657	104	1,517	1,865	630	2	
11	11,132	2,316	4,686	104	1,531	1,860	635	0	
12	11,157	2,285	4,706	104	1,550	1,865	647	0	
13	11,235	2,247	4,731	104	1,596	1,868	687	0	
14	11,332	2,231	4,744	104	1,648	1,873	732	0	
Sunday									
16	11,355	2,039	4,913	104	1,671	1,886	742	0	
17	11,531	1,962	4,937	104	1,687	1,886	755	0	
18	11,329	1,795	5,049	104	1,690	1,905	786	0	
19	11,374	1,678	5,101	104	1,723	1,894	874	0	
20	11,531	1,459	5,207	104	1,815	1,960	986	0	
21	11,513	1,413	5,178	104	1,837	2,000	981	0	
Sunday									
23	11,560	1,232	5,233	104	1,877	2,095	1,019	0	
24	11,546	1,028	5,268	104	1,893	2,177	1,076	0	
25	11,533	908	5,310	104	1,919	2,194	1,098	0	
26	11,568	820	5,352	104 H	1,954	2,221	1,117	0	
27	11,553	779	5,329	100	1,940	2,251	1,154	0	
28	11,621	778	5,373	100 L	1,938	2,265	1,167	0	
Sunday									
30	11,668 H	548 L	5,547 H	101	1,994 H	2,286 H	1,192 H	0	
Average:									
Sep. 1940	11,281	1,821	4,884	104	1,687	1,968	817	1	
*Sep. 1939	17,174**	1,565**	6,283	630	2,469	3,981	2,243	3	
Sep. 1938	22,769**	3,463**	6,689	1,336	5,393	3,865	2,023	0	

Abbreviations:

H - High

L - Low

* Average of Old and New Contracts combined.

* Open contracts against which notices of delivery have been issued are not included.

Table 5. - Cotton: High, low and closing prices per pound, by futures,
New York Cotton Exchange,
September 1940

Date	1940 October future			1940 December future		
	High	Low	Closing	High	Low	Closing
1940						
September	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
Holiday						
3	9.37	9.30	9.36	9.32	9.23	9.30-31
4	9.43	9.35	9.41	9.38	9.28	9.35
5	9.46	9.40	9.44	9.40	9.34	9.37-38
6	9.41	9.36	9.38	9.35	9.29	9.33-34
7	9.36	9.23	9.23-24	9.32	9.21	9.21
Sunday						
9	9.32	9.20 L	9.30	9.27	9.15 L	9.25-27
10	9.32	9.25	9.30	9.28	9.21	9.26
11	9.34	9.30	9.31	9.29	9.25	9.28
12	9.34	9.32	9.32	9.29	9.27	9.27
13	9.34	9.31	9.32	9.28	9.26	9.26-27
14	9.32	9.31	9.31	9.27	9.25	9.25-26
Sunday						
16	9.39	9.31	9.34	9.33	9.26	9.29-30
17	9.38	9.35	9.37	9.34	9.30	9.33-34
18	9.41	9.36	9.39	9.38	9.32	9.36
19	9.42	9.37	9.41-42	9.43	9.36	9.43
20	9.45	9.39	9.45	9.47	9.38	9.46-47
21	9.46	9.43	9.46	9.46	9.43	9.44
Sunday						
23	9.52	9.43	9.51-52	9.52	9.42	9.50-52
24	9.58	9.49	9.54	9.60	9.50	9.54
25	9.59	9.48	9.58-59	9.60	9.50	9.59-60
26	9.66	9.57	9.65-66	9.67	9.59	9.66-67
27	9.70 H	9.51	9.52	9.69 H	9.51	9.53-54
28	9.58	9.50	9.58	9.63	9.50	9.57-59
Sunday						
30	9.56	9.54	9.54	9.58	9.54	9.56-57
Average:						
Sept. 1940	9.45	9.38	9.42	9.42	9.35	9.40

Abbreviations:

H - High

L - Low

N - Nominal

Table 5. - Cotton: High, low and closing prices per pound, by futures,
New York Cotton Exchange,
September 1940--Continued

Date	1941 January future			1941 March future		
	High	Low	Closing	High	Low	Closing
1940						
September	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
Holiday						
3	--	--	9.20 N	9.15	9.08	9.14-15
4	--	--	9.25 N	9.20	9.15	9.19
5	--	--	9.27 N	9.22	9.17	9.19
6	--	--	9.23 N	9.17	9.11	9.14
7	--	--	9.11 N	9.10	9.02	9.02
Sunday						
9	--	--	9.16 N	9.08	8.96 L	9.07-08
10	9.17	9.17	9.16 N	9.12	9.04	9.10
11	9.16	9.16 L	9.17 N	9.13	9.08	9.10
12	--	--	9.17 N	9.12	9.10	9.10
13	--	--	9.16 N	9.12	9.10	9.11
14	--	--	9.15 N	9.12	9.09	9.11
Sunday						
16	--	--	9.19 N	9.20	9.09	9.15
17	--	--	9.24 N	9.24	9.16	9.24
18	--	--	9.26 N	9.25	9.21	9.22-23
19	9.26	9.26	9.32 N	9.33	9.24	9.33
20	9.30	9.30	9.37 N	9.38	9.28	9.37-38
21	9.35	9.35	9.35	9.36	9.32	9.34
Sunday						
23	--	--	9.41 N	9.42	9.32	9.41
24	9.45	9.41	9.45	9.50	9.41	9.44
25	--	--	9.49 N	9.48	9.41	9.48
26	--	--	9.57 N	9.59	9.48	9.56-59
27	9.56 H	9.56	9.43 N	9.60 H	9.42	9.43 N
28	9.40	9.40	9.50 N	9.54	9.41	9.51
Sunday						
30	9.51	9.50	9.51	9.50	9.47	9.50
Average:						
Sept. 1940	9.35	9.35	9.30	9.29	9.21	9.26

Table 5. - Cotton: High, low and closing prices per pound, by futures,
New York Cotton Exchange,
September 1940--Continued

Date	1941 May future			1941 July future		
	High	Low	Closing	High	Low	Closing
1940						
September	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
Holiday						
3	9.00	8.92	8.99-9.00	8.78	8.69	8.78
4	9.03	8.98	9.02 N	8.83	8.77	8.82
5	9.04	9.00	9.01	8.83	8.79	8.81
6	8.97	8.92	8.94	8.77	8.72	8.74
7	8.92	8.82	8.82	8.70	8.62	8.62
Sunday						
9	8.89	8.77 L	8.89	8.70	8.59 L	8.70
10	8.93	8.84	8.91 N	8.73	8.66	8.71
11	8.94	8.90	8.91 N	8.74	8.70	8.71
12	8.94	8.90	8.92	8.76	8.72	8.72
13	8.93	8.91	8.91 N	8.74	8.72	8.72
14	8.93	8.92	8.92	8.74	8.72	8.72
Sunday						
16	9.00	8.91	8.98 N	8.81	8.73	8.78
17	9.06	9.00	9.05-06	8.86	8.78	8.84-86
18	9.07	9.02	9.05 N	8.86	8.82	8.84-85
19	9.16	9.06	9.14	8.93	8.86	8.93
20	9.22	9.11	9.21-22	9.00	8.90	9.00
21	9.20	9.17	9.17 N	8.93	8.93	8.96-97
Sunday						
23	9.26	9.16	9.23-25	9.04	8.92	9.02-03
24	9.35	9.24	9.28 N	9.12	9.02	9.05
25	9.32	9.26	9.32	9.11	9.00	9.11
26	9.44	9.33	9.43-44	9.20	9.10	9.20
27	9.45 H	9.26	9.26-27	9.24 H	9.04	9.04-05
28	9.35	9.25	9.35	9.16	9.03	9.14
Sunday						
30	9.34	9.32	9.34	9.14	9.09	9.13
Average:						
Sept. 1940	9.11	9.04	9.09	8.91	8.83	8.88

Table 6. - Cotton: Volume of trading and average daily open contracts,
all futures combined, on the New Orleans Cotton Exchange,
by months, 1938-39 to 1940-41

Month	Cumulative volume of trading				Average daily open contracts		
	: 1928-29 :	:	:	:	:: :	:	:
	: 1937-38 :	:	:	:	:: :	:	:
	: Average : 1938-39 :	1939-40 :	1940-41 :	:	:: 1938-39 :	1939-40 :	1940-41
	100	100	100	100	:: 100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	:: <u>bales</u>	<u>bales</u>	<u>bales</u>
August	17,790	4,620.0	4,151.5	1,841.0	:: 3,834	2,430	1,615
September	37,671	13,288.5	14,160.5	4,762.0	:: 3,935	2,671	1,816
October	56,084	19,723.0	19,599.5		:: 4,160	3,332	
November	73,280	25,549.5	27,233.5		:: 4,440	3,480	
December	85,143	30,071.5	38,672.0		:: 4,380	3,181	
January	96,543	34,181.5	46,324.0		:: 4,258	3,400	
February	109,390	37,375.5	50,020.5		:: 3,878	3,266	
March	123,267	41,332.0	54,730.5		:: 2,858	2,722	
April	137,315	44,782.5	59,457.0		:: 2,470	2,377	
May	150,466	49,456.0	67,915.0		:: 2,196	1,896	
June	164,461	53,825.5	72,527.5		:: 2,113	1,690	
July	179,265	58,154.5	74,957.0		:: 2,146	1,653	

Table 7. - Cotton: Volume of trading, New Orleans Cotton Exchange,
September 1940

		Future						
Date	All	1940	1940	1941	1941	1941	1941	Other
	Futures	Oct.	Dec.	Jan.	March	May	July	Futures
1940	100	100	100	100	100	100	100	100
September	bales	bales	bales	bales	bales	bales	bales	bales
Sunday								
Holiday								
3	70	7	23.5	0.0	8.5	23.5	7.5	0.0
4	120.5	12.5	53	.5	18	25.5	11	.0
5	122.5	21.5	64.5	.0	13.5	9.5	13.5	.0
6	75	12	36.5	.0	18.5	2.5	5.5	.0
7	82.5	15	35.5	.0	16	6	10	.0
Sunday								
9	206.5	28	107 H	.0	32.5	17.5	21.5	.0
10	37	3	18.5	.0	10	2	3.5	.0
11	74.5	18	32.5	1	8.5	6	8.5	.0
12	38	10	18.5	.0	5	3	1.5	.0
13	16	2.5 L	10	.0	.0 L	1.5 L	2	.0
14	16 L	3	6 L	.0	3.5	3	.5 L	.0
Sunday								
16	73.5	9.5	41	.0	11.5	8	3.5	.0
17	104	6	36	.0	31	21	10	.0
18	124.5	16.5	64.5	.0	15.5	12.5	15.5	.0
19	182.5	28.5	77.5	.0	17.5	29	30	.0
20	203.5	40.5	62.5	.0	38 H	39.5	23	.0
21	110.5	8.5	45.5	.0	6	21.5	29	.0
Sunday								
23	228.5	55.5 H	84	.0	23.5	23.5	42	.0
24	256	44.5	95.5	1 H	27	30	58 H	.0
25	117.5	13.5	51	.0	14	19.5	19.5	.0
26	193	31	59.5	.0	37.5	26	39	.0
27	299.5 H	44	87.5	.0	32.5	86.5 H	49	.0
28	70	4	29	.0	11	16.5	9.5	.0
Sunday								
30	99.5	8.5	29	.0 L	26.5	12.5	23	.0
Total:								
Sept. 1940	2,921.0	443.0	1,168.0	2.5	425.5	446.0	436.0	0.0
*Sept. 1939	10,009.0	1,170.5	4,455.0	55.0	1,329.5	1,341.5	1,657.5	0.0
Sept. 1938	8,668.5	2,103.5	2,826.5	114.0	1,420.0	1,171.0	950.5	83.0

* Total of Old and New Contracts.

Table 8. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
September 1940

Date	Future									
	All	1940	1940	1941	1941	1941	1941	Other		
	Futures	Oct.	Dec.	Jan.	March	May	July	Futures		
1940	100	100	100	100	100	100	100	100		
September	bales	bales	bales	bales	bales	bales	bales	bales		
Sunday										
Holiday										
3	1,671 L	478 H	483 L	9.5 H	312 L	292.5 L	96 L	0.0		
4	1,693	472	492.5	9	318.5	302	99	.0		
5	1,699	459	504	9	319	303	105	.0		
6	1,707.5	453.5	516.5	9	319	304	105.5	.0		
7	1,690.5	443.5	510	9	317	301	110	.0		
Sunday										
9	1,740	435	546.5	9	317	308	124.5	.0		
10	1,742.5	433	554	9	314	306	126.5	.0		
11	1,744.5	426	560.5	9	314.5	308.5	126	.0		
12	1,745	424	561.5	9	314.5	310.5	125.5	.0		
13	1,743.5	423	562	9	314.5	310.5	124.5	.0		
14	1,745	423	563.5	9	313	311.5	125	.0		
Sunday										
16	1,744.5	415	560.5	9	323	309.5	127.5	.0		
17	1,768	418.5	560	9	329	319	132.5	.0		
18	1,770	407.5	565	9	332	319.5	137	.0		
19	1,814	402	594.5	9	334	324	150.5	.0		
20	1,877.5	385	621.5	9	356	342.5	163.5	.0		
21	1,897.5	381.5	631.5	9	358	354.5	163	.0		
Sunday										
23	1,910	356	652	9	365.5	359.5	168	.0		
24	1,953.5	337.5	668	8	374	358	208	.0		
25	1,978.5	324	689	8	380.5	360	217	.0		
26	1,975	297.5	683	8	395.5	358	233	.0		
27	1,982	266.5	688	8	403	379	237.5	.0		
28	1,996.5 H	264.5	701.5 H	8	405 H	380	237.5	.0		
Sunday										
30	1,990.5	258 L	699	8 L	398	381.5 H	246 H	.0		
Average:										
Sept. 1940	1,816.0	391.0	500.5	9.0	343.0	329.5	153.5	0.0		
*Sept. 1939	2,671.0**	435.5**	521.0	26.5	490.5	400.0	397.5	0.0		
Sept. 1938	3,935.0**	996.0**	1,421.5	71.5	693.0	494.5	228.5	36.0		

*Average of Old and New Contracts combined.

**Open contracts against which notices of delivery have been issued are not included.

Table 9. - Cotton: High, low and closing prices per pound, by futures,
New Orleans Cotton Exchange,
September 1940

Date	1940 October future			1940 December future		
	High	Low	Closing	High	Low	Closing
1940						
September	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
Holiday						
3	9.39	9.34	9.39	9.32	9.27	9.31
4	9.45	9.40	9.43	9.39	9.32	9.36
5	9.48	9.45	9.45B-47A	9.42	9.35	9.38-39
6	9.40	9.37	9.39N	9.34	9.29	9.32
7	9.34	9.27	9.28N	9.32	9.22	9.22
Sunday						
9	9.33	9.21 L	9.33	9.27	9.16 L	9.27
10	9.32	9.30	9.31B-33A	9.29	9.22	9.27
11	9.37	9.33	9.36	9.32	9.26	9.30
12	9.36	9.35	9.34B-35A	9.31	9.29	9.29B-30A
13	9.35	9.34	9.34B-36A	9.30	9.27	9.30
14	9.33	9.33	9.33N	9.29	9.28	9.29
Sunday						
16	9.41	9.35	9.39B-39A	9.35	9.29	9.34
17	9.41	9.39	9.41B-42A	9.38	9.33	9.37
18	9.44	9.42	9.42N	9.42	9.36	9.42
19	9.46	9.40	9.46	9.47	9.41	9.47
20	9.50	9.44	9.49B-50A	9.51	9.42	9.51
21	9.49	9.47	9.47B-49A	9.50	9.47	9.47
Sunday						
23	9.56	9.46	9.56	9.57	9.47	9.56-57
24	9.62	9.55	9.59	9.64	9.54	9.59
25	9.61	9.55	9.63B-64A	9.63	9.55	9.63
26	9.70 H	9.62	9.70	9.70	9.62	9.70
27	9.69	9.57	9.57	9.72 H	9.53	9.57
28	9.61	9.55	9.62B-63A	9.65	9.53	9.62N
Sunday						
30	9.62	9.58	9.58B-60A	9.61	9.57	9.59N
Average:						
Sept. 1940	9.47	9.42	9.45	9.45	9.38	9.42

Abbreviations:

A - Asked
B - Bid
H - High
L - Low
N - Nominal

Table 9. - Cotton: High, low and closing prices per pound, by futures,
New Orleans Cotton Exchange,
September 1940--Continued

Date	1941 January future				1941 March future		
	High	Low	Closing		High	Low	Closing
1940							
September	<u>cents</u>	<u>cents</u>	<u>cents</u>		<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday							
Holiday							
3	--	--	9.18B		9.17	9.11	9.16B-18A
4	--	--	9.20B		9.21	9.18	9.19B-21A
5	--	--	9.22B		9.23	9.18	9.21B-22A
6	--	--	9.17B		9.18	9.14	9.15B-16A
7	--	--	9.07N		9.13	9.04	9.04
Sunday							
9	--	--	9.12B		9.08	8.99 L	9.09N
10	--	--	9.15B		9.12	9.06	9.11B-12A
11	9.17	9.17 L	9.17B		9.12	9.11	9.13B-14A
12	--	--	9.16B		9.14	9.12	9.11B-13A
13	--	--	9.16B		--	--	9.11B-13A
14	--	--	9.17B		9.13	9.11	9.13
Sunday							
16	--	--	9.21B		9.20	9.14	9.20
17	--	--	9.23B		9.23	9.17	9.22
18	--	--	9.26B		9.27	9.22	9.25B-26A
19	--	--	9.33B		9.32	9.26	9.34B-35A
20	--	--	9.37B		9.40	9.31	9.38B-39A
21	--	--	9.33B		9.36	9.35	9.35
Sunday							
23	--	--	9.41B		9.44	9.34	9.43
24	9.44 H	9.44	9.45B		9.51	9.42	9.46B-48A
25	--	--	9.47B		9.47	9.43	9.49B-51A
26	--	--	9.56B		9.60 H	9.49	9.60
27	--	--	9.43B		9.60 H	9.46	9.46B-47A
28	--	--	9.48B		9.55	9.43	9.54B-55A
Sunday							
30	--	--	9.49B		9.53	9.50	9.52
Average:							
Sept. 1940	9.30	9.30	9.28		9.30	9.24	9.28

Table 9. - Cotton: High, low and closing prices per pound, by futures,
New Orleans Cotton Exchange,
September 1940--Continued

Date	1941 May future			1941 July future		
	High	Low	Closing	High	Low	Closing
1940						
September	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
Holiday						
3	8.99	8.92	8.99	8.77	8.72	8.77B-78A
4	9.04	9.00	9.02B-03A	8.85	8.79	8.82
5	9.03	9.00	9.03B-04A	8.85	8.80	8.83B-84A
6	9.02	9.02	8.95B-97A	8.80	8.74	8.74
7	8.91	8.84	8.84	8.70	8.62	8.64-65
Sunday						
9	8.90	8.80 L	8.90N	8.64	8.61 L	8.70N
10	8.90	8.86	8.91B-93A	8.73	8.73	8.73
11	8.95	8.92	8.94B-95A	8.75	8.72	8.75
12	8.95	8.95	8.93B-94A	8.74	8.74	8.73B-74A
13	8.93	8.93	8.92B-94A	8.74	8.74	8.72B-74A
14	8.93	8.92	8.93B-94A	--	--	8.73B-74A
Sunday						
16	9.01	8.92	8.99N	8.81	8.81	8.80N
17	9.03	9.01	9.03	8.83	8.80	8.85B-86A
18	9.08	9.03	9.06B-07A	8.89	8.84	8.89
19	9.16	9.08	9.15-16	8.95	8.88	8.95
20	9.23	9.15	9.23	9.04	8.93	9.04
21	9.21	9.19	9.19N	9.01	8.97	8.98N
Sunday						
23	9.27	9.18	9.27	9.07	8.97	9.06-07
24	9.36	9.27	9.30	9.15	9.05	9.08-09
25	9.31	9.26	9.33B-34A	9.10	9.02	9.11B-12A
26	9.44	9.35	9.42-44	9.22	9.13	9.22
27	9.46 H	9.28	9.29B-30A	9.26 H	9.08	9.08B-09A
28	9.40	9.27	9.38N	9.19	9.07	9.18
Sunday						
30	9.37	9.35	9.35B-36A	9.17	9.14	9.14
Average:						
Sept. 1940	9.12	9.06	9.10	8.92	8.87	8.90

COMMODITY EXCHANGE ADMINISTRATION
U. S. Department of Agriculture, Washington, D. C.
J. M. Mehl.....Chief
J. W. T. Duvel.....Associate Chief

FIELD OFFICES

Chicago, Illinois: L. A. Fitz, In charge
Room 1026 - 332 S. LaSalle St.
Markets supervised: Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain and Stock Exchange

Kansas City, Missouri: L. E. Wolf, In charge
854 Board of Trade Bldg.
Markets supervised: Kansas City Board of Trade
St. Louis Merchants' Exchange

Minneapolis, Minnesota: Joseph B. Withers, In charge
510 Chamber of Commerce Bldg.
Markets supervised: Minneapolis Chamber of Commerce
Duluth Board of Trade

New Orleans, Louisiana: W. D. Espy, In charge
Room 306, New Orleans Cotton Exchange Bldg.
Market supervised: New Orleans Cotton Exchange

New York, New York: George H. Baston, In charge
Room 602, New York Cotton Exchange Bldg.
60 Beaver Street
Markets supervised: New York Cotton Exchange
Wool Associates of the New York
Cotton Exchange, Inc.
New York Mercantile Exchange
New York Produce Exchange

San Francisco, California: L. M. Jeffers, In charge
Room 1223 Merchant's Exchange Bldg.
Markets supervised: Los Angeles Grain Exchange
San Francisco Grain Exchange

Seattle, Washington: Harold I. Hollister, In charge
509 Federal Office Bldg.
Markets supervised: Seattle Grain Exchange
Portland Grain Exchange

